

Student Academic Achievement Committee (SAAC) Standardized Report Form

INTRODUCTION

Program /Discipline Title: Financial Services

Time Period: Fall 2006, Spring 2007, Summer 2007

Program goals, objectives, and/or mission:

The Financial Services program is designed to prepare the student for entry level positions in a variety of financial industries such as banking, finance, insurance and risk management. The successful student will achieve a well rounded education in general business knowledge as well as specialization in one of the listed disciplines. The student should also use this degree to advance to a four year program while working in the entry level position.

Exit Competencies:

1. Describe the basic principles of banking
2. Discuss finance issues encountered in business
3. Summarize insurance and risk issues faced by business management.
4. Prepare financial information for use in business decision-making such as budgets, cost analyses.
5. Compare and contrast the types of business entities and basic principles of business management.

The exit competency in the Financial Services Program is a project administered through the Business & Information Technology Division Capstone course (BA 2999). The project requires that the student research a business, the internal and external environments, interview the owner/manager, conduct an analysis of the business; determine strategic alternatives; set goals and strategies; plan and financing sources; determine risk and insurance requirements and draft these findings.

Core Competencies:

Communications
Teamwork
Critical Thinking
Technology

RESULTS

Introduction and discussion of assessment efforts: The financial services program is now assessing outcomes as part of the BA 2999 Capstone course. 60% of the grade in this one credit course is for program outcomes. The financial services program requires students to complete a written project to include research accomplished covering the competencies which include basic principles of banking, finance issues encountered in business, insurance and risk issues, financial information used in business decision making (budgets, cost analyses) and displaying an understanding of the types of business entities and basic principles of management.

Assessment Plan (Who, what, when and how assessment took place): The assessment will take place in the BA 2999 Capstone course. In the financial services program there has been little assessment as the program is only a short time as an ongoing program. The number of students enrolled in the Capstone course is minimal but in the growing stages. Five students were tested in core competencies this past assessment period and only three students went through the capstone course where the outcomes are as described above..

Exit Competency Results: All exit competencies are graded on a scale of 0-100% and for evaluation purposes the average scores are converted to Level 1 – Level 4 consistent with institute practice. Level 1 are for scores averaging less than 70%; Level 2 are for scores between 70 and 80%; Level 3 are for scores between 80 and 90%; Level 4 are for scores 90% or greater. The results of the exit competencies as shown are probably too limited to be able to seriously judge the student outcomes. There is limited prior data to compare with this small population. As the data base grows over the next few semesters and years it will be easier to make comparisons that will aid the faculty in deciding the effectiveness of the program.

Core Competency Results: The core competencies are also of a limited nature. Only three students in the assessment period were with the financial services program and there is no prior comparative data. Once a database is established for a longer period of time we will be able to make a real assessment of the students abilities in the core competencies.

Discussion of changes in support of student learning for PAST year based upon your assessment results: The project used to assess exit competencies in Financial Services was graded as one project. Different components were not tested. Over next year efforts will be make to develop rubrics to test different components.

Discussion of proposed changes in support of student learning for COMING year based upon your assessment results: As previously stated there is insufficient data to make any serious recommendations. As the quantity of data grows in the next few years we will be able to better propose changes to the program for improvement purposes.

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Plans for assessment of all Core Competencies: Our assessment of core competencies will follow policy of the institute as these are driven by institute and not by department. We will build a data base of results to aid the institute in assessing the success or these basic student abilities.

DATA

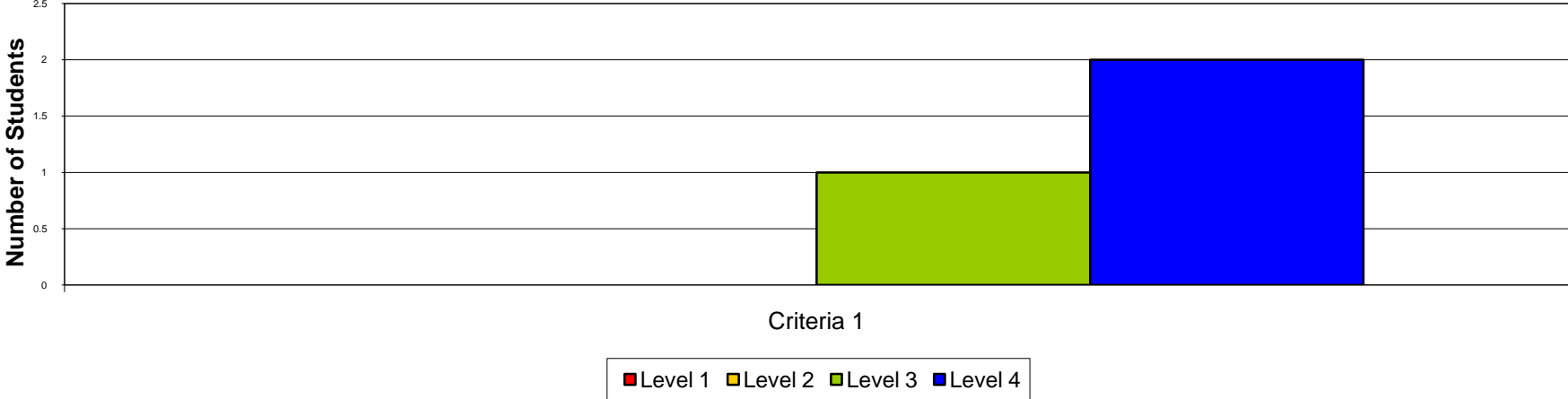
What tools did you use to measure the Exit Competencies? Project(s) within the Division capstone course (BA 2999)

Please attach Core Competency Rubrics if modified.

Additional assessment results:

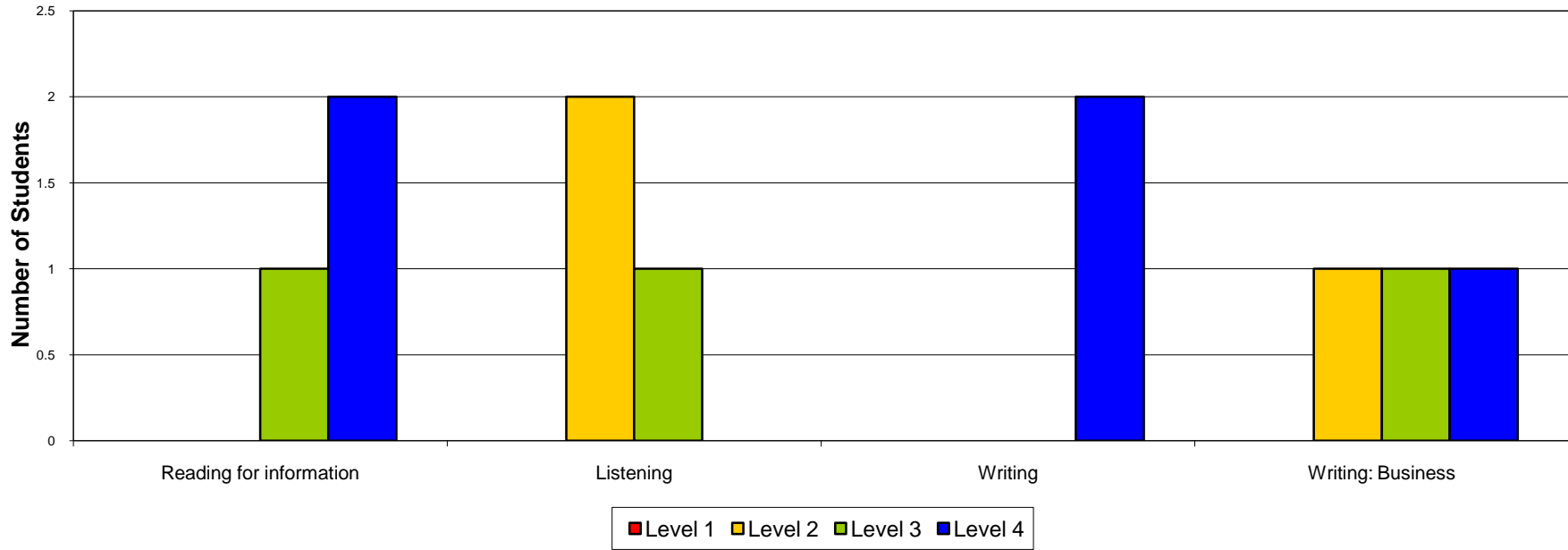
Histograms of Exit Competency Results:

Exit Competency 1 Financial Services Written Project



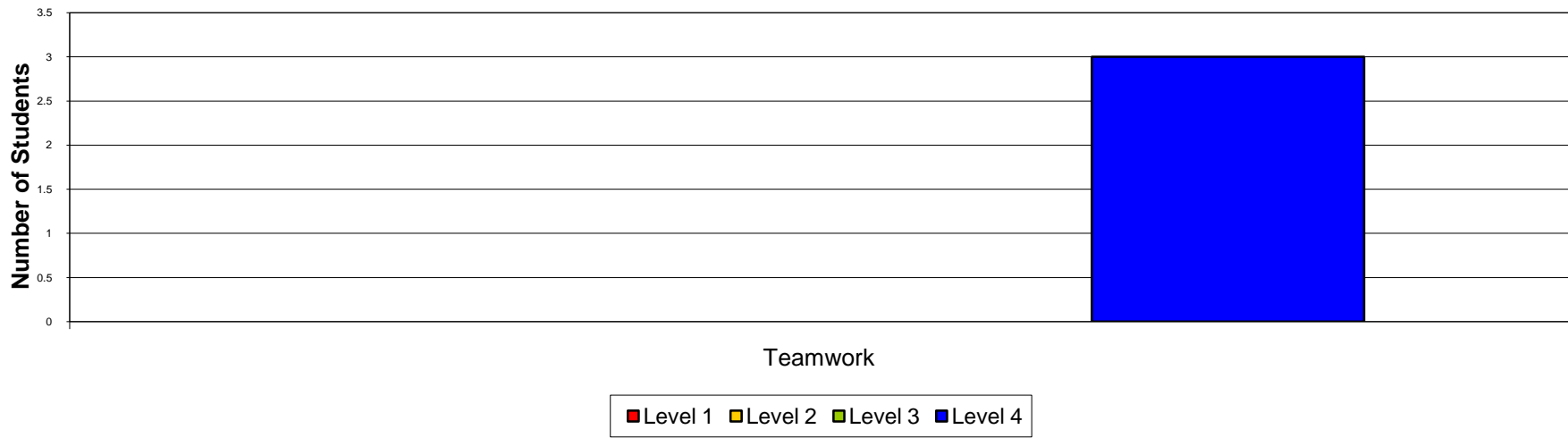
Histograms of Core Competency Results:

Communication



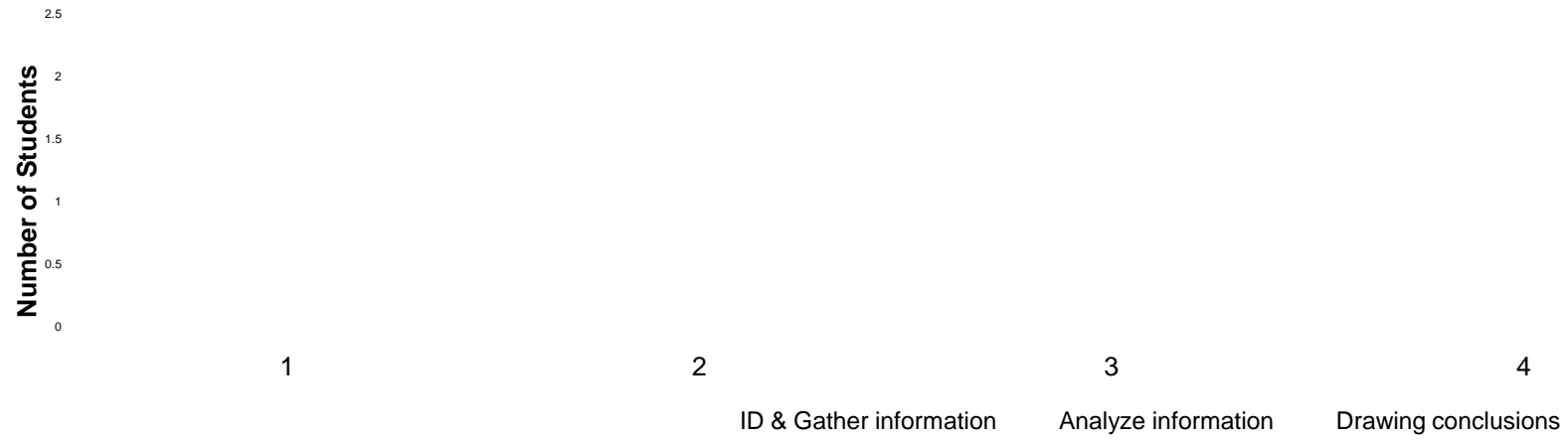
A. SAAC STANDARDIZED REPORT FORM

Teamwork



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Critical Thinking



A. SAAC STANDARDIZED REPORT FORM

Technology

