Financial Aid Information and Acknowledgement Form for ATL Students

- Students first must declare Alternative Teacher Licensure as a major through the ATL department. See the catalog for contact information under Alternative Teacher Licensure.
- Complete the Free Application for Federal Student Aid (FAFSA), enter 5th year for your "Grade Level," and Teacher Credential for the type of "degree or certificate you will be working on."
- Pell Grants
  - The Pell Grant is not automatic. Eligibility depends on a student's income and number in family. The higher the income, the less eligibility for Pell.
  - ATL students must be enrolled in 6 credits or more of ATL core coursework. **Only** ATL coursework will be paid financial aid. This applies to loans as well.
  - Review how class and book deferments work at http://www.cnm.edu/depts/fass/resources/awardletterwhatnow.php. ATL students with only Pell Grant awards must pay for classes and books up front. Classes will not be held and books purchased at the bookstore cannot be charged against a tentatively scheduled Pell award.
  - Six credits of ATL coursework is considered half-time enrollment for financial aid despite a student's classification in the ATL department. Eligible students in 6 ATL credits will get 1/2 the Pell award for the term. Those in 9 ATL credits will get 3/4 of a Pell award, and those in 12 credits of ATL coursework will receive full-time Pell award for the term.
- Student loans
  - Unlike Pell, ATL students who have been awarded a student loan may have their ATL classes held during registration periods and may charge books against their federal student loans. You must be enrolled in at least 6 ATL credit hours.
  - ATL students are eligible for 5th year level loan funds— $12,500 a school year (up to $5,500 in subsidized depending on eligibility, with the remainder unsubsidized.)
  - Students must complete the direct loan entrance counseling and undergraduate Stafford Loan Master Promissory Note at studentloans.gov .
- Other aid
  - Aside from Pell Grants and loans, ATL students are not eligible for any other financial aid. Please notify our office if you have anything other than Pell and/or loans in your award package otherwise you may have to repay those funds.
- Standard of Satisfactory Academic Progress
  - Qualitative and Progress: Students must maintain a cumulative grade point average of at least 2.0 (a C average). In the case of a repeat course, only the higher grade is calculated into the grade point average.
  - Completion Rate: Students must complete a minimum of 66.67 percent of all course work (registered credit hours) attempted at CNM. Any course with a grade of withdraw (W), (F), incomplete (I or IC), progress (PR), audit (AU) or No Credit (NC) is not considered completed course work. A course is counted as completed only once, regardless of how many times attempted or the grade earned..
  - Maximum Time Frame (MTF): Students must complete their program within 150% of the credit hours required by the ATL program. For example if a program requires 21 credits to complete the limit would be 31.5 credits (24 hours x 150%=31.5). These would include grades of F, W, I, IC, NC, CR, AU, PR, A, B, C, and D. All attempted courses, including those in which financial aid was not received and those while in prior majors, are counted in this calculation, per federal regulations. Students who have reached their maximum allowable hours will be suspended from receiving financial aid. **ATL students may not have enough credits to pursue two ATL certificates because of MTF. For ATL students only, transfer credits are not included in the MTF calculation. Courses taken outside of your core ATL coursework may hurt your maximum allowable hours.**

    For more information on MTF as well as SAP please visit our website at www.cnm.edu/depts/fass
    Please sign this form and submit to our office so that we may review your eligibility. Thank you.

    Print Name_____Date_____

    Signature_____Student ID/SSN_____

You may drop this off at our front desk at Main, Montoya or Westside campuses; fax to 224-3124, or scan and email to financialaid@cnm.edu