

The Governing Board of Central New Mexico Community College convened for a regular meeting on August 8, 2017, at 5 p.m. at the Main Campus – Student Resource Center, Richard Barr Board Room 204, 835 Buena Vista Dr. SE, Albuquerque, New Mexico.

Ms. Garcia, Chair, called the meeting to order at 5 p.m. and stated notice of the meeting had been posted in accordance with the Open Meetings Act.

Erin Bradshaw, clerk of the Board, called roll.

Present: Pauline J. Garcia, Madam Chair
 Thomas Swisstack, Vice Chair
 Virginia M. Trujillo, Secretary
 Nancy Baca
 Annette Chavez y De La Cruz
 Michael Glennon

PUBLIC COMMENT

Robert Matteucci, Jr. expressed his appreciation for being on the CNM Board, serving with the other Board Members, and working with President Winograd. Board Members thanked Mr. Matteucci for serving on the Board, and for his family's dedication to CNM. They stated that he would be missed, and wished him well.

STATEMENT OF CLOSED MEETING

Ms. Garcia stated the Governing Board met in closed session on August 7, 2017, to discuss personnel matters. The personnel discussion was closed pursuant to Section 10-15-1 (H)(2) and 10-15-1 (I)(2), New Mexico Statutes Annotated 1978 (2005 Cumulative Supplement). She stated no action was taken.

ORGANIZATION OF THE BOARD

Ms. Garcia announced that the next item on the agenda was election of secretary of the Board, and opened the floor for nominations. Ms. Chavez y De La Cruz nominated Ms. Trujillo for secretary. There being no further nominations, Ms. Garcia closed nominations for secretary. Ms. Chavez y De La Cruz made and Mr. Glennon seconded a motion to approve the nomination. The vote on the motion was: Ms. Baca—yes; Ms. Chavez y De La Cruz—yes; Ms. Garcia—yes; Mr. Glennon—yes; Mr. Swisstack—yes; Ms. Trujillo—yes. Motion carried.

APPROVAL OF THE AGENDA

Ms. Garcia introduced for consideration approval of the agenda. Ms. Trujillo made and Ms. Baca seconded a motion to approve the agenda. The vote on the motion was: Ms. Baca—yes; Ms. Chavez y De La Cruz—yes; Ms. Garcia—yes; Mr. Glennon—yes; Mr. Swisstack—yes; Ms. Trujillo—yes. Motion carried.

ITEMS OF GENERAL CONSENT

Minutes of the July 11, 2017 Meeting; and Resolution 2017-37, Employment of Personnel

Ms. Garcia introduced for consideration approval of the minutes of the July 11, 2017, meeting, (see pages 32462-32464), and Resolution 2017-37, Employment of Personnel (see pages 32503-32504). Mr. Swisstack made and Mr. Glennon seconded a motion to approve the items jointly. The vote on the motion was: Ms. Baca—yes; Ms. Chavez y De La Cruz—yes; Ms. Garcia—yes; Mr. Glennon—yes; Mr. Swisstack—yes; Ms. Trujillo—yes. Motion carried.

President's Report

President Winograd began her report by thanking Bob Matteucci for his service on the Governing Board and to his family for their support of CNM. She announced that Convocation would be held on August 25 at Main Campus and lunch would take place at Roosevelt Park. Dr. Winograd stated that the Smith Brasher Hall renovation was completed five months ahead of schedule and would be open for fall term. She explained that the newly renovated building has 10 classrooms, 10 computer labs, an auditorium, new gathering space for students, and a state-of-the-art technology infrastructure with a ground source heating and cooling system that is expected to save the College \$96,000 a year. President Winograd gave an enrollment update and asked everyone to spread the word to those who could benefit from a CNM education. She announced that CNM Ingenuity had a new partnership with a local startup company, Build With Robots. She confirmed that they will be located in the new FUSE Makerspace building and the partnership would allow CNM to introduce robot technology to small businesses, students and community members. Lastly, Dr. Winograd announced the Step Up Fundraising Campaign would raise money to support initiatives focused on graduating more students, improving the quality of the workforce, and generating economic development.

Reports of Standing Committees

Tom Swisstack, Audit Committee chair, stated that Audit Committee did not meet in July, and the next meeting was scheduled for August 24 at 4 p.m.

Ms. Trujillo, Capital Outlay Committee chair, stated that Capital Outlay Committee did not meet in July. The next meeting was scheduled for August 15 at 4 p.m.

Mr. Glennon reported that Finance Committee met on July 17 and Paul Cassidy from RBC Capital Markets presented the Bond Activity Report. He noted that Tracy Hartzler provided an update to the FY17 estimated year-end budget review and gave a revenue and expenditures update. The next meeting was scheduled for August 28 at 5 p.m.

Ms. Baca, Planning Committee chair, reported that Planning Committee met July 17 and Tracy Hartzler presented the Planning Committee Calendar for FY18. She reported that Robin Ramsey presented the use of DACUM (Developing A Curriculum) in creating programs at CNM and Ursula Waln gave an update on the Higher Learning Accreditation Action Team. The next meeting was scheduled for August 21 at 4 p.m.

Ms. Garcia, Executive Committee chair, stated that the Executive Committee met on July 26 to review and approve the agenda for tonight's meeting. The next Executive Committee meeting was scheduled for August 23 at 5 p.m.

BOND ACTIVITY REPORT

Paul Cassidy, financial advisor for RBC Capital Markets, reported that CNM has \$90,340,000 outstanding General Obligation Bonds and in 2016 CNM sold \$42 million in bonds with an interest rate of 2.12%. He stated that CNM received a credit rating of Aa1 from Moody's and AA+ from Standard & Poor's. Mr. Cassidy reviewed the report from Standard & Poor's and stated that CNM received excellent ratings in strong management, ability to generate noncredit hour enrollment as a measure to offset the credit-seeking enrollment declines, very strong available fund balance levels and low overall debt burden. Mr. Cassidy gave an overview of the General Obligation Debt Policy and explained the scorecard used by rating agencies used to rank CNM. He congratulated CNM for a strong credit rating during a challenging budget year. Art Melendres of Modrall Spering Law Firm commended CNM for their preparation, command of detail and excellent staff. Member Trujillo thanked the CNM staff for their hard work with the budget.

BOARD COMMENT

Member Chavez y De La Cruz thanked soon to be retired Rudy Garcia, dean of Students, for his service to CNM and the students. Member Garcia requested that good wishes be shared with all retirees.

NEXT MEETING ANNOUNCEMENT

Ms. Garcia announced that the next regular meeting of the Governing Board would be Tuesday, September 12, 2017, at 5 p.m. at the Westside Campus – in the WSI Building, Room 304, 10549 Universe Boulevard NW, Albuquerque, New Mexico.

ADJOURNMENT

The meeting adjourned at 5:33 p.m.

APPROVED:

ATTEST:

Chair

Secretary