

Date

# Central New Mexico Community College (CNM)

Full-Year 8 week, Off Campus, EFC = 0

## Costs in the 2014-15 year

### Estimated Cost of Attendance

\$ 10,962 / yr

|                               |    |       |
|-------------------------------|----|-------|
| Tuition and fees .....        | \$ | 576   |
| Housing and meals .....       |    | 7,041 |
| Books and supplies .....      |    | 1,200 |
| Transportation .....          |    | 1,035 |
| Other educational costs ..... |    | 1,110 |

## Grants and scholarships to pay for college

### Total Grants and Scholarships ("Gift" Aid; no repayment needed)

\$ 6,330 / yr

|                                      |    |       |
|--------------------------------------|----|-------|
| Grants from your school .....        | \$ | 0     |
| Federal Pell Grant .....             |    | 5,730 |
| Grants from your state .....         |    | 600   |
| Other scholarships you can use ..... |    | 0     |

## What will you pay for college

### Net Costs

(Cost of attendance minus total grants and scholarship)

\$ 4,632 / yr

## Options to pay net costs

### Work options

|   |    |   |
|---|----|---|
| Work-Study (Federal, state, or institutional) ..... | \$ | 0 |
|---|----|---|

## Loan options\*

|  |    |   |
|--|----|---|
| Federal Perkins Loans .....            | \$ | 0 |
| Federal Direct Subsidized Loan .....   |    | 0 |
| Federal Direct Unsubsidized Loan ..... |    | 0 |

\*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

## Other options

### Family Contribution

(As calculated by the institution using information reported on the FAFSA or to your institution.)

\$ 0 / yr

- Payment plan offered by the institution
- Military and/or National Service benefits
- Parent PLUS Loan
- Non-Federal private education loan

## Graduation Rate

Percentage of full-time students who graduated within 150% of the expected time for completion



10.4%

LOW

MEDIUM

HIGH



## Loan Default Rate

Percentage of borrowers entering repayment and defaulting on their loan

24.1%

14.7%

This institution

National

## Median Borrowing

Students at CNM typically borrow \$6,667 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$76.72 per month. Your borrowing may be different.



## Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to: <http://studentaid.ed.gov/repay-loans/understand/plans>

## For more information and next steps:

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