At the CNM Foundation, we work to eliminate barriers to student success. We provide opportunities where little hope exists, where the potential might not even have been known. Because in the end, it is education that changes lives.

OUR MISSION
The CNM Foundation works to provide the extra financial assistance necessary for the citizens of CNM’s service area to obtain the quality educational opportunities they deserve. This support allows the College to meet its mission of promoting and providing higher education, skill development and workforce training relevant to contemporary needs within the district and the state.

OUR VISION
The CNM Foundation will be the premier fundraising and advocacy group for promoting CNM and its programs within the community. Through a highly involved board of key community leaders, the Foundation will reach out to CNM’s constituencies to raise significant resources and support.
Presidential Message

Dear CNM Foundation Supporters,

I am so thankful that Central New Mexico Community College has friends like you.

Your generosity, caring and appreciation for the value of education means so much to our college and to so many of our students. Through your support of the CNM Foundation, we are able to empower more students with an education and improve their prospects for a better life, which in turn enriches our communities.

You are helping CNM remain intensely focused on increasing student success, one of our five strategic goals.

Our official “vision” at CNM, which is proudly featured in our new Strategic Direction, is “Changing Lives, Building Community.” The CNM Foundation and its supporters have shown clear 20-20 vision in this pursuit. That’s why I’m very excited about working closely with the Foundation to extend the reach of CNM’s helping hands and increase our contributions to the common good.

The new mission statement for CNM is “to create educational opportunities and community partnerships while pursuing a level of community college excellence that is worthy of local and national recognition.” As you can see, we remain true to the original missions that have guided this honorable college so effectively since its inception.

CNM has been changing lives for the better and we’ve been helping to build healthier communities for more than four decades now. However, I have no doubt that CNM’s biggest and most profound contributions to students and our communities are yet to come. And it’s reassuring to know that the CNM Foundation will continue to play an important role in the future of the college.

CNM is healthy and it continues to grow. The Foundation is healthy and it continues to grow as well, as evidenced by the more than $1 million of support that was received in the past year. Together, the possibilities are truly endless in terms of the positive impacts we can have on the community at large. I greatly look forward to the journey ahead and the opportunities we’ll provide for more students to succeed.

Lastly, on behalf of the entire CNM community, I’d like to express our sincere thanks for all of the wonderful support and generosity you have so graciously provided to our college and our students over the past year.

Together, we will remain focused on our vision of “Changing Lives, Building Community.”

Sincerely,

Katharine W. Winograd
Dr. Kathie W. Winograd
President, Central New Mexico Community College

CNM Foundation President

Dear Friends of the CNM Foundation,

I am privileged to serve as the President of the CNM Foundation Board of Directors. We are inspired by CNM’s students, faculty and staff, our partners, and our donor community. Our shared commitment to using education as the tool for life change is propelling our students to academic and economic success. It has ignited access to opportunity and hope that has never been so abundant in the CNM community as it is now.

In 2007, the CNM Foundation helped introduce students to the promises that an education holds. Our myriad initiatives nurture tomorrow’s leaders and offer students an opportunity to develop as scholars, as community members, and as individuals. The fundraising initiatives we’ve embarked on attract diverse individuals who are committed to exploring the wide range of possibilities that education has to offer.

I am proud to announce that the CNM Foundation’s Executive Director, Robin Brulé, was selected as an Annie E. Casey Foundation Fellow. The meticulous evaluation process originally included 400 nominations, two application reviews, and a rigorous three-day interview. Robin emerged as one of 16 fellows, the first fellow ever from New Mexico, to participate in the fellowship from January 2007 through June 2008. CNM is fortunate to have Robin working on systems and policy development at the local and national levels with other Casey Fellows and alumni, as well as learning from national leaders such as those from the Annie E. Casey Foundation, Bill and Melinda Gates Foundation, Enterprise Foundation, John D. and Catherine T. MacArthur Foundation, and the Jacobs Family Foundation.

The timely and dynamic initiatives that the CNM Foundation has undertaken have been recognized locally as the 2006 Samaritan Counseling Center’s Ethics in Business Award recipient and the 2007 Association of Commerce & Industry’s VIVA Award recipient in the nonprofit categories, and nationally as a model for replicable programs. Our belief in the power of education to transform lives, our understanding that solutions cannot be realized in isolation, and our commitment to being a responsible steward of donor funds is propelling CNM to be an exemplary community college grounded in student success.

We invite you to join us in serving as a catalyst for personal, educational, and institutional achievement.

Kind Regards,

Jim Higdon
President, CNM Foundation Board of Directors
Almost half of all undergraduate students attend community colleges. Americans turn to community colleges to provide the education that leads to greater economic opportunity and improved quality of life. Nowhere is this more evident than at CNM. We are the 2nd largest post-secondary institution in the state of New Mexico after the University of New Mexico, educating some 26,000 individuals per year and enrolling a full 47% of the state’s community college students.

At the CNM Foundation, we are committed to the principle that no student should be denied the opportunity for an education or career training due solely to a lack of financial resources, yet we have the highest percentage of students with documented financial need—over 80%—than any other college in New Mexico. Compounding this obstacle, many of CNM’s students come to our community college further saddled with academic and family challenges that make it difficult to stay enrolled in school. Others come from geographically isolated or culturally remote communities. Clearly, access to college is neither simple nor automatic. Overcoming obstacles to higher education is where the CNM Foundation comes in. We have made a commitment to stand with those who struggle, helping them find the strength they need from within, and the help they need from without, to change and improve their lives.

The benefits of a college education cannot be overstated—both for the individual and the community—and are absolutely essential for success in today’s competitive economic climate.

**Consider:**

- For every $1 invested in a CNM education, the student will earn $6.14 in higher future earnings over the next 30 years or so.
- Adults with Associates degrees earn 22% more than those with a high school diploma, and adults with a four-year degree earn a full 62% more than high school graduates.
- The average college graduate who works full time pays 78% more in total federal, state, and local taxes than the average high school graduate. In addition to contributing more to tax revenues, they are less likely to depend on social programs, in turn triggering decreased demand on public budgets.
- The poverty rate for families without the benefit of a high school diploma is 17%, while for those with some college this number drops to 5%, and for those with a college degree to only 2%.^1^

What does all this mean? That the CNM Foundation, with its mission to provide the extra financial assistance necessary for the citizens of CNM’s service area to obtain the educational opportunities they deserve, is the single most important economic development factor in the state of New Mexico.

^1^ Statistics from Baum, S. and Payea, K., Education Pays: 2004, CollegeBoard.
CNM Foundation President
Jim Higdon
Partner
Verge Fund

CNM Foundation Vice President
Glenn Wertheim
President and CEO
Charter Bank

CNM Foundation Treasurer
Dr. Kathie Winograd
Vice President, Planning, Budget & Institutional Research
CNM

CNM Foundation Secretary
Robin Brulé
Executive Director
CNM Foundation, Inc.

Gayle Adams
President
Lovelace Health Plan

Carl Alongi
Pulakos & Alongi Ltd

Steven Anaya (Retired)

Vaden Bales
CEO
Titan Development

Loral Butler
Vice President
Bank of America

Tony Cahill
Account Manager
Pepsi

John T. Chavez
Vice President
Sandia Peak

Roger Cook
Intel

Mike Daly
Chief Operating Officer
Mesa Del Sol

Dale Dekker
Dekker/Perich/Sabatini LTD

Paul DiPaola
Regional President, First Community Bank

Edward Dobbs
President
Premier Distributing

Greg Ellena
President & CEO
First National Bank of Santa Fe

Ed Garcia
President
Garcia Automotive Group

Phil Gonzales
Retired Administrator
Albuquerque Public Schools

David Grieves
Chavez Grieves Consulting Engineers, Inc.

Diane Harrison Ogawa
Executive Director
PNM Resources Foundation

Kevin Jackson
Mayor of Rio Rancho

Bob Jung (Retired)

Jim King
President
Bradbury Stamm

John Lewinger
CEO
Grubb & Ellis/New Mexico

Senator Linda López
President
López Consulting

Mike Lowrimore
Regional Manager
Bank of the West

Sherman McCorkle
President
Technology Ventures Corporation

Mark C. Meiering
Attorney at Law
Rodey, Dickason, Sloan, Akin & Robb

Janice Micali
Retired Vice President
CNM

Vicki Mora
CEO
Associated General Contractors

Stuart Paisano
Assistant Cabinet Secretary of Economic Development
State of New Mexico

Peter Parnegg
Owner
Caldwell Banker Legacy

Don Power
Chairman and CEO
Jaynes Corporation

Carol Radoshevich
Director of Economic Development
PNM

Sharla Reinhart
Membership Development Director
NM Educators Federal Credit Union

Alton Romig
Vice President, Nonproliferation and Assessments
Sandia National Laboratories

Jennifer S. Thomas
Executive Vice President
Bank of Albuquerque

Kevin Smith
VP Financial Shared Services
Cardinal Health

Ron Smith
Compass Bank

Joseph Varro Jr.
President & CEO
DSRM National Bank

Margarita Wilder
General Manager
KLZU-TV-UHF Univision

Susan Wilson
Director of Public Relations
Lovelace Sandia Health System

Greg Winegardner
Regional President
Wells Fargo New Mexico

Michael Glennon
President
CNM

CNM Governing Board

Richard Barr, Chair
Blair L. Kaufman, Vice Chair
Carmie Lynn Toulouse, Secretary
Robert P. Matteucci
Dr. John Mondragon
Jeff Armijo
Penelope S. Holbrook
**SCHOLARSHIPS AND ENDOWMENTS**

**FULLY FUNDED ENDOWMENT FUNDS**

**AGC Endowment in Honor of Robert J. Stamm**
Established by the Associated General Contractors to assist students in the Construction Technology Degree Program.

**Alfred A. Abbott Scholarship**
Established by Al Abbot in 2000 to assist Nursing program students who demonstrate financial need and academic achievement.

**Linda and Carl Alongi Accounting Scholarship Endowment**
Established to assist students in the Accounting Program at CNM.

**Linda and Dick Barr Endowed Scholarship**
Established to support Nursing Students at CNM.

**Bosomworth Workforce Training Center Scholarship**
Established by Joan and Douglas Bosomworth for students enrolled in the Workforce Training Center.

**Jon Bentley Memorial Endowment**
Established in memory of CNM Associate Dean Jon Gil Bentley to support CNM faculty and staff development.

**Fred C. and Priscilla M. Bottom Scholarship**
Established to assist students in the Health, Wellness, and Public Safety Department.

**CNM Foundation Board Endowed Scholarship**
Funded by the members of the CNM Foundation Board of Directors to recognize CNM students with excellence in academics and community service.

**CNM Minority Scholarship**

**Albuquerque Chapter CSI/CNM Scholarship**
Established by CSI, and awarded to Construction Technology and Architectural Engineering Drafting Technology students.

**CVI Laser Photonics Endowed Scholarship**
Established by CVI Laser to assist students in the Photonics program.

**Wilhelmina Neat Coe/Peace Foundation, Inc. Memorial**
CNM Foundation’s first $1,000,000 gift was established to honor Wilhelmina Neat Coe and to help needy students, students with special needs, and CNM students transferring to UNM.

**Culinary Arts Scholarship Endowment**
Established through donations from many industry supporters for students enrolled in the Culinary Arts program.

**DSRM National Bank Scholarship**
Established by Diamond Shamrock Refining and Marketing to assist a NM high school graduate enrolled in the Environmental Technology program.

**First Community Bank Scholarship Endowment**
Established to assist Native American Nursing students at CNM.

**Garcia Automotive Group Scholarship**
Established in 1999 by the Garcia Automotive Group to assist students in the Automotive Technology program.

**Phillip Gonzales Scholarship**
Established by the first Foundation President Phillip Gonzales to provide scholarships for graduates of Pecos High School, Pecos, New Mexico.

**Jim R. Higdon Endowment**
Established in 2003 by CNM Foundation board member Jim Higdon.

**W. D. Hollingworth Memorial Scholarship**
Established by Ruth Tangman to honor her grandfather, for students in a Business Occupations associate degree program.
Intel Corporation Sandoval County Scholarship
Established in 1993 by Intel to assist Sandoval County students enrolled in a certificate or associates degree program.

Lovelace Scholarship Endowment
Established to assist students in the Nursing Program at CNM.

George J. Maloof Memorial Scholarship
Established in 1992 by the Maloof family in honor of George J. Maloof.

Ted F. Martinez Scholarship
Established to honor Ted F. Martinez, CNM President from 1989 to 1994; awarded to students who demonstrate academic excellence and who have overcome personal hardships.

Cathy & Sherman McCorkle Workforce Training Center Endowment
Established by Cathy and Sherman McCorkle to provide ongoing support for the Workforce Training Center.

Janice E. Micali Scholarship Endowment
Established by retired CNM Vice President of Student Services Dr. Jan Micali to assist single parent students.

The Modrall Law Firm Business Occupations Scholarship Fund
Established in 1992 by the Modrall Law Firm, scholarships are awarded to Business & Information Technologies students who demonstrate academic achievement.

Financial Education Frances R. Moore Memorial Fund
Established by The Institute of Financial Education, this endowment honors one of its members and is awarded to students working in a financial institution and attending CNM.

New Mexico Educational Assistance Foundation/New Mexico Student Loan Guarantee Corporation Scholarship
Established in 2001 to assist CNM students in any program at any grade level that demonstrate financial need.

New Mexico Land Title Association Chili Currier Scholarship
Established by The New Mexico Land Title Association to honor one of its members, Chili Currier.

William R. Park and Charles Saiz Scholarship Endowment
Provides scholarships for Construction Technology and GED students, as well as equipment for the Trades Department.

Aaron Parker-Lockwood Scholarship
Established by Kate Parker in memory of her son to assist part-time Arts & Sciences students who have received their GED and are ineligible for the NM Lottery Scholarship.

Eloy Reyes Title V Memorial Scholarship for La Comunidad
Funded by Premier Distributing and Edward Dobbs in memory of Eloy Reyes as a match to the US Department of Education challenge grant to assist low-income, minority students enrolled in Associate degree programs.

Rodey Law Firm Endowed Scholarship
Established in 2007 to assist students in the paralegal program.

Amey P. Sanchez Scholarship
Established in memory of the wife of former CNM President Alex Sanchez, this scholarship is awarded to students in the Technologies Department.

Phil C. Sanchez Memorial Scholarship
Established as a memorial scholarship to CNM instructor, Phil Sanchez, to assist CNM students in realizing their educational dreams and goals.

Sandia Foundation Scholarship
Established by the Sandia Foundation in 1993 to assist graduates of Albuquerque High School.

TRW Endowed Scholarship
Awarded to Technologies students working toward a degree in Electronics Engineering Technology.

VK Memorial Scholarship
Established by an anonymous donor to honor her father, scholarships are awarded to single parents.

Adelina Gonzales-Vigil Scholarship Endowment
Established by Adelina Gonzales-Vigil’s family in honor of her life-long nursing career to support nursing students with children.

Ann & Peter Ziegler Scholarship Endowment
Established by Ann and Peter Ziegler to support female Liberal Arts students with financial need planning to transfer to a four-year institution.

Scholarships Seeking Full Endowment Funding:

Cardinal Healthcare Endowment
Noel and Frances Behne Endowed Scholarship
Sandy Bodell Luck Scholarship for CYFD
Della & Floyd Hampton Endowed Scholarship
Fred Walter Hawker Scholarship Endowment
Heather Mara Memorial Scholarship
Mark Pardo Salon Endowed Scholarship in Honor of A.J. “Pardo” Gonzales
David Rhutasel HVAC Endowed Scholarship
When I was 12 and my brother was 13, we were put out of our home. This is when I realized that we were on our own,” Anthony remembers. “The Cuban community in the Albuquerque area, in the war zone, took us in and gave us what we didn’t have. They taught us how to survive in the streets and how to make money from the streets. This was the closest thing to family that we had.”

The “war zone” is an area ripe with substandard multi-family housing, drug dealers and gangs, high crime and narcotics use, and poverty—not a place you expect to see star pupils emerge. But Anthony Guevara did.

When faced with these types of circumstances, it’s easy to see how someone would follow the footsteps of his peers, becoming the person that Anthony can now, thankfully, say, he used to be. “This life came with violence, gangs, doing drugs, selling drugs, and incarceration. And this was normal,” he explained.

What Anthony didn’t and couldn’t know, is that there was another kind of normal. Normalcy that included working hard, making something of oneself, living beyond the borders of the neighborhood. This is what he was introduced to when he encountered CNM.

“At CNM, people cared. They helped. A program called Strengthening Male Support Systems through the CNM Foundation helped us with plenty of things that meant the world to my success: a bus pass, a book bag, a book scholarship, registration fees, a gift card.”

Access to education and opportunity is at the crux of the CNM Foundation’s emergency scholarship support system. When life gets in the way of education, college is often the first to go. The opportunity to achieve more—to gain skills that will ensure a career that will provide for self and family—is lost when a student leaves their educational pathway.

The CNM Foundation has provided support in ways that make a practical difference in the lives of our students, enabling them to remain in school and on track toward their education, even in the midst of difficulty and challenges.

This past year, the CNM Foundation provided nearly $80,000 in emergency scholarship support to our students—easing worries about housing, transportation, textbook and equipment fees, childcare, utilities, healthcare expenses and food. This funding helps prevent students to drop out due to unforeseen obstacles.

Opportunity. It is this concept that underscores emergency fund support. If given the chance, individuals can and will improve their circumstances. The CNM Foundation is providing that opportunity to central New Mexico, and especially to students like Anthony.
Providing Pathways for Tomorrow’s Leaders:

College and Career Preparation

Rigorous academics, part time jobs, social activities, preparing for college… these aren’t just typical of CNM’s student population… in fact, they’re typical of central New Mexico’s high school students. Amidst this flurry of activity in a teenager’s life, 793 high schools students managed to enroll in dual enrollment programs at CNM in 2006-2007 school year. These students will be able to transition seamlessly into higher education where the opportunity may not otherwise have been accessible to them.

This was the case for Sam Lockwood.

“I am 18 years old and am currently a senior at Eldorado High School with a GPA of 3.0. I’ll be graduating in May [2008] with a total of 44.5 high school credits (you need 21 to graduate). When I graduate, I’ll have a total of 66 college credits.”

The CNM Foundation is helping to support students like Sam who are in dual credit enrollment programs—programs that are critical to encouraging student retention and success in high school and college. Despite no registration fees, high school students wishing to enroll in a dual credit program can often be deterred by the high cost of textbooks, often costing upwards of $200, a formidable barrier for any family struggling paycheck to paycheck. Assisting many students who qualify with the cost of textbooks, the CNM Foundation is ensuring that more students are prepared for the rigor of post-secondary education.

It is crucial that all high school students are given the opportunity to pursue higher education in order to make New Mexico competitive with other states in the national and global marketplace, as well as to ensure our students have a rich quality of life when leaving school. The CNM Foundation ensures that as many high school students as possible are able to focus on their futures through dual credit enrollment. The opportunity, as Sam notes, is “really not about winning or losing. It’s about trying. It’s not about whether you fail or succeed, but it’s about attempting it.” For those students who attempt it, the CNM Foundation is there to make sure that every attempt leads to success.
FILLING THE GAPS FOR STUDENTS USING ANCILLARY SUPPORT SERVICES

How does a college the size of CNM think so innovatively and move as strategically as it does? The CNM Foundation is key: we capitalize on the diversity that is at the core of CNM while promoting and nurturing partnerships among strategic community members.

A prime example of a community partnership that strengthens the diverse student body is NewMexicoResources.org. The CNM Foundation partnered with lead donor, PNM Resources Foundation, along with Wells Fargo and Don Chalmers Ford to create, maintain, and update this website (www.NewMexicoResources.org) in order to provide knowledge about and access to public benefits available in the state of New Mexico. “With a mission of improving the quality of life of the people of New Mexico, the PNM Resources Foundation initiated funding for this project because we recognized the benefit this program would provide to low income students and their families at CNM. Centralizing these support services increases the accessibility to students in times of crisis, hopefully increasing the likelihood that they will stay in school and achieve their academic goals.” – Diane Harrison Ogawa, Executive Director of the PNM Resources Foundation.

NewMexicoResources.org is a comprehensive clearinghouse that provides information on cash assistance programs, child care and preschools, energy assistance, food programs, health care programs, housing and homelessness programs, legal assistance, and tax credits. Not only CNM students, but the entire New Mexican community can benefit from the knowledge that is available on the website. “In addition to the support services offered to students by CNM on our website, this benefits screening tool will enhance the opportunity for CNM staff to help students access community resources available to promote student success.” – Dr. Eugene Padilla, Associate Vice President for Enrollment Management, CNM.

Why is this important for CNM? A father can’t get to class if he is working two or even three jobs to make ends meet. Students won’t have their minds on their studies if stomachs are rumbling. Without adequate childcare, there is nagging worry in the back of a mother’s mind. The CNM Foundation is thinking strategically and outside of the confines of the physical campuses to create opportunity for our students by capitalizing on available resources.

Companies across our state are also thinking strategically in order to incorporate good community citizenship into their repertoire of services. New Mexico Educators Federal Credit Union is one such forward-thinker. The Credit Union is making a difference in New Mexico by giving its members a voice in how the Credit Union supports their community. When a member enrolls in the NMEFCU Community Rewards Program, they select from five categories: education, healthcare, the arts, community and the environment. The credit union provides the member a cash-back reward (.25%) for purchases made with their debit card over the course of a year, and then matches the member’s earnings donating back those funds to community organizations designated by the membership. Through this program, the CNM Foundation received a $40,000 check to provide support services to our students. “New Mexico Educators Federal Credit Union’s support for education and our community are two key Credit Union operating principles. Our decision to award CNM funding was based on the CNM Foundation’s commitment to partner with community organizations to put students first.” – Sharla Reinhart, AVP Membership Development.

Within partnerships lie the economics of opportunity. With the support of the CNM Foundation and our ground-breaking community partners, our diverse New Mexican population—potential and current CNM students alike—can better their situations, making the way for the possibility of higher education and a sustainable future.

“As a young mother and student at CNM, I was faced with uncountable hardships. Of all of the obstacles I faced, unexpected financial burdens proved the most difficult. I’ve received numerous scholarships through the CNM Foundation that have meant the world to me.”

—Vanessa Lucero, now a Junior at UNM.
Opportunity at CNM is about unleashing the potential of central New Mexicans. “Anything that you can imagine as a barrier for yourself, a frustration, or a challenge you have had, I challenge you to think of a way you can overcome it,” encourages Roberto Chavez, a second year student at CNM, who was a student speaker at the CNM Foundation Donor Appreciation Dinner.

“It is worth it. I look at the challenges and struggles I’ve had in my life, and I’ve overcome those. It’s been a huge positive for me; a huge benefit.”

Roberto’s achievements are doubly amazing, considering one of his challenges is that he is deaf.

The CNM Foundation plays an essential role in CNM students’ growth in all ways—academics, self-sufficiency, and as community members and leaders. By garnering private financial support, the CNM Foundation allows the community college to be used as a very effective vehicle for service delivery to low- and moderate-income families, many of whom tend to be under-educated, under-employed, first-generation college students, older/nontraditional students, and students of color. CNM is where families who are trying to succeed are coming. “I grew up and live on the Navajo Reservation near Cuba, New Mexico,” says Aaron, a first year student at CNM. “Every day I attend CNM, I commute an hour and a half one way. This often makes scheduling classes difficult as I try to get them all in two days a week to save on time and gas expenditures. I am always able to find a good schedule offered at CNM. I have attended three of CNM’s campuses and have also taken classes online.”

The CNM Foundation supports programs that are designed to help low-income families access education, opportunity, and economic self-sufficiency. A prime example is CNM’s Center for Working Families financial literacy course, which not only teaches students how to better manage their funds and credit, but it sets them on a path toward financial management with a 4:1 matched savings account as an incentive.

Our methods encompass the whole needs of each student, ensuring their success not only as they enter school, but as they continue on the rigorous path toward a degree, oftentimes supporting a family and working multiple jobs to make ends meet. In providing support services to all students, the CNM Foundation unites the importance of a skilled workforce—from both an individual and collective standpoint—and the ability to leverage local and national resources to create change, bringing the promise of higher education to students in central New Mexico.
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Years ended June 30, 2007 and 2006

Operating revenues:

<table>
<thead>
<tr>
<th></th>
<th>2007</th>
<th>2006</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gifts and pledges</td>
<td>$1,005,776</td>
<td>$916,532</td>
</tr>
<tr>
<td>Grant revenue</td>
<td>16,976</td>
<td>41,734</td>
</tr>
<tr>
<td>Total operating revenues</td>
<td>1,022,752</td>
<td>958,266</td>
</tr>
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</table>

Operating expenses:

<table>
<thead>
<tr>
<th>Contributions to CNM:</th>
<th>2007</th>
<th>2006</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scholarships</td>
<td>297,680</td>
<td>181,559</td>
</tr>
<tr>
<td>Program support</td>
<td>582,159</td>
<td>634,349</td>
</tr>
<tr>
<td>Equipment and supplies</td>
<td>94,912</td>
<td>140,990</td>
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<tr>
<td>Fundraising</td>
<td>58,368</td>
<td>52,809</td>
</tr>
<tr>
<td>General and administrative</td>
<td>14,989</td>
<td>16,231</td>
</tr>
<tr>
<td>Uncollectible pledges</td>
<td>39,104</td>
<td>(1,764)</td>
</tr>
<tr>
<td>Total operating expenses</td>
<td>1,087,212</td>
<td>1,024,174</td>
</tr>
<tr>
<td>Operating income (loss)</td>
<td>(64,460)</td>
<td>(65,908)</td>
</tr>
</tbody>
</table>

Nonoperating revenues (expenses):

| Investment income     | 641,627  | 277,247   |
| Investment management fees | (47,110)  | (45,070)  |
| Total nonoperating revenues | 594,517  | 232,177   |

Contributions to permanent endowments:

| Gifts and pledges                      | 4,100   | 35,577   |
| Change in net assets                  | 534,157 | 201,846  |

Net assets, beginning of year

<table>
<thead>
<tr>
<th>2007</th>
<th>2006</th>
</tr>
</thead>
<tbody>
<tr>
<td>$3,950,562</td>
<td>3,748,716</td>
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</table>

Net assets, end of year

<table>
<thead>
<tr>
<th>2007</th>
<th>2006</th>
</tr>
</thead>
<tbody>
<tr>
<td>$4,484,719</td>
<td>3,950,562</td>
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</table>

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

June 30, 2007 and 2006

ASSETS

<table>
<thead>
<tr>
<th>2007</th>
<th>2006</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current assets:</td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents – unrestricted</td>
<td>$-</td>
</tr>
<tr>
<td>Cash and cash equivalents – restricted</td>
<td>77,084</td>
</tr>
<tr>
<td>Investments – unrestricted</td>
<td>166,182</td>
</tr>
<tr>
<td>Investments – restricted</td>
<td>82,086</td>
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<tr>
<td>Grants receivable – restricted</td>
<td>765</td>
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<tr>
<td>Pledges receivable – unrestricted, net</td>
<td>741</td>
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<tr>
<td>Pledges receivable – restricted, net</td>
<td>16,793</td>
</tr>
<tr>
<td>Other receivable – restricted</td>
<td>2,983</td>
</tr>
<tr>
<td>Total current assets</td>
<td>346,634</td>
</tr>
</tbody>
</table>

Noncurrent assets:

<table>
<thead>
<tr>
<th>2007</th>
<th>2006</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents – restricted</td>
<td>277,415</td>
</tr>
<tr>
<td>Investments – unrestricted</td>
<td>185,763</td>
</tr>
<tr>
<td>Investments – restricted</td>
<td>3,726,205</td>
</tr>
<tr>
<td>Pledges receivable – unrestricted, net</td>
<td>-</td>
</tr>
<tr>
<td>Pledges receivable – restricted, net</td>
<td>3,896</td>
</tr>
<tr>
<td>Total noncurrent assets</td>
<td>4,193,279</td>
</tr>
<tr>
<td>Total assets</td>
<td>$4,539,913</td>
</tr>
</tbody>
</table>

LIABILITIES AND NET ASSETS

Current liabilities:

<table>
<thead>
<tr>
<th>2007</th>
<th>2006</th>
</tr>
</thead>
<tbody>
<tr>
<td>Due to CNM</td>
<td>$45,694</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>9,500</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>55,194</td>
</tr>
</tbody>
</table>

Net assets:

<table>
<thead>
<tr>
<th>2007</th>
<th>2006</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>352,089</td>
</tr>
<tr>
<td>Restricted, expendable</td>
<td>1,770,930</td>
</tr>
<tr>
<td>Restricted, unexpended</td>
<td>2,361,700</td>
</tr>
<tr>
<td>Total net assets</td>
<td>4,484,719</td>
</tr>
<tr>
<td>Total liabilities and net assets</td>
<td>$4,539,913</td>
</tr>
</tbody>
</table>

ANNUAL REPORT 2007
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Lumina Foundation
The Annie E. Casey Foundation

Founders $25,000 - $99,999
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Emilio Chavez
Fermin Chavez
Josef E. Chavez
Marie Chavez
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Laura Aguirre
Rosa Aguirre

ANNUAL REPORT 2007
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Your gift to the CNM Foundation will support our work today and our mission in the years to come. We invite you to consider some of the following giving opportunities. The following are ways that you can make a gift to the CNM Foundation. Thank you for your generosity.

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A gift of cash is the most common and one of the easiest ways to support the CNM Foundation. You can make a gift by sending a check or if you are a CNM employee, you can give through payroll deduction.

MATCHING GIFTS

Many national and local corporations will match their employees’ gifts to the CNM Foundation dollar-for-dollar, doubling the power of your gift.

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Honor someone special or recognize an important event or date with a memorial or commemorative gift.

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Equipment and materials that can be used in the classroom or for other program support are invaluable to the success of CNM.

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