



Coming soon: Form 1095 for tax purposes

Under the health care reform law known as the Affordable Care Act, employers are required to provide employees with an IRS form noting what months the employee and their covered dependents had health insurance. Some employees, and former employees, will receive a form (1095-B or 1095-C) verifying their health coverage for 2020. The following types of employees will receive a notice:

1. ACA-defined full-time employees working 30 hours per week or more (regardless of health plan eligibility and/or enrollment).
2. All employees covered on the CNM health plans (regardless of number of hours worked).
3. Former employees who left employment during 2020 and were covered under 1 or 2 above.
4. Former employees who were covered through COBRA during 2020.

If you do not meet one of the criteria above, you will not receive a notice from CNM. If you had health insurance through another employer plan, that employer should be sending you a similar notice.

Here's why you need the Form 1095-B/C:

- If you enrolled in **CNM** coverage in 2020, the Form 1095-B/C provides the information needed **to support your income tax return** that you (and your spouse and dependents, if applicable) had qualifying health coverage for some or all months during the year (see Form 1040, line 61; Form 1040A, line 38; Form 1040EZ, line 11).
- If you were an ACA defined full-time employee in at least one month of 2020, Form 1095-C includes information about the health coverage, if any, **CNM offered** to you in 2020 (regardless if you enrolled in any plans).
 - If you purchased health insurance coverage through your state health insurance marketplace or HealthCare.gov in 2020 and wish to claim the premium tax credit, the form provides information that will help you determine whether you're eligible, and the amount of such premium tax credit (if any).

CNM will send Form 1095-C no later than March 1, 2021. **You do not attach the form to your income tax return – just keep it with your other tax records.**

- The IRS has stated that taxpayers can file their tax returns (and specifically attest to having qualifying health coverage and/or claim the premium tax credit (if applicable)) before receiving Form 1095-C and in most cases will not have to file an amended tax return later based on information reported on this form.

For more information on this form and the effect on your individual tax return, you may review the IRS website at <https://www.irs.gov/forms-pubs/about-form-1095-c>.

CNM will mail the 1095 form to the address on file with CNM. If you would like to receive an electronic copy only, you will need to log in to your MyCNM account, click on Employee, Tax Forms, Electronic Regulatory Consent and choose "Consent to receive 1095-C electronically". Once you consent to receive the documents electronically, you will not get a paper copy.

If you have questions regarding this form, please e-mail benefits@cnm.edu.