Amendment/Addendum # 1, STEP 1

DATE: October 28, 2014
TO: All Offerors of Record
FROM: Greg Van Wart, Keith Adams, Senior Buyers
SUBJECT: Amendment/Addendum #1, STEP 1 to P-374 “Power Purchase Agreement for Solar Array at Westside Campus”

This Amendment/Addendum becomes part of the Contract Documents.

Offerors are required to acknowledge receipt and acceptance of this Amendment/Addendum in the space provided in SECTION E: SIGNATURE OF FIRM’S AUTHORIZED REPRESENTATIVE.

Questions / Clarifications as follows:

QUESTION #1: Can you provide the solar system design documents that were approved by PNM? Adherence to this design will be necessary unless changes are submitted to PNM which may affect project timelines.

ANSWER: See attached: “PNM WS LG Array Interconnection Application Binder 2014”

QUESTION #2: Can you provide one a line diagram and site map of the key electrical service components on the campus?

ANSWER: See files attached: https://www.dropbox.com/sh/2bdadi7y4p6ebyr/AAD14-lpM6AMU2UbSi1_aB4_a?dl=0

QUESTION #3: Can you provide 1 year of electricity bills? This will allow verification that system is not oversized and that the PPA offers a competitive power price.

ANSWER: See attached: WESTSIDE ELECTRIC

P-374, “Power Purchase Agreement for Solar Array at Westside Campus” Amendment/Addendum #1, STEP 1
QUESTION #4: Can you provide information about CNM’s bond rating and financial position? This will affect the rate and terms of the PPA.

ANSWER: CNM’s Bonding rating: S & P, AA+
Moody’s, AA1
The combined preliminary fund balance as of 6/30/2014 is $244.5M.

QUESTION #5: Can you provide soil analysis for the solar site or a site nearby? This will affect the foundation design and the pricing of the system and rate for electricity.

ANSWER: There is no soil analysis available from CNM.

QUESTION #6: Can you provide a formula to calculate the LCOE? If vendors use different formulas, it will be difficult to compare the offers.