

# ASSESSMENT CENTER: ACCT 2110 – Introduction to Financial Accounting CHALLENGE EXAM

The ACCT 2110 - Introduction to Financial Accounting Challenge Exam is administered up to 2 hours before closing. The exam is administered by the Assessment Center: Main Campus SSC- 204 (505) 224-3244; Montoya Campus TW – 103 (505); 224-5761 Westside Campus WS2-113 (505) 224-5382; and the Rio Rancho Campus RR-102 (505) 224-4912.

**This exam is intended for students with significant prior experience leading to college-level knowledge in Financial Accounting.** Please see the catalog course description for ACCT 2110 for a listing of general topics covered by the course and examined in the exams. Passing the exam with a minimum score of 81% of the questions answered correctly means credit will be assigned for the course for which the exam is taken and will be recorded on your CNM transcript.

The ACCT 2110 exam has 40 multiple choice questions. The exam will test your knowledge of account titles (i.e. on which financials they belong and their classification on that statement), normal balances of accounts, journal entries, adjusting entries and bank reconciliations

**REGISTRATION:** - *Students will pay a non-refundable fee of \$25* to the Cashier's Office, or online at the [CPL Store](#), and bring proof of payment (or a \$25 check payable to CNM if testing at the Rio Rancho Campus) to the Assessment office. Students may instead pay online but will need to print the receipt to show as proof of payment.

## **TESTING RULES**

- A valid picture ID (driver's license, etc.) will be required to take the exam.
- No books or notes will be allowed while taking the exam.
- No breaks will be allowed while taking the exam.
- A calculator will be allowed while taking the exam.

**HOW LONG IT TAKES** - Students are allowed 2 hours to take the exam.

**TEST RESULTS** - A **minimum score of 81% of the questions answered correctly** on the exam will award the credits associated with the course as indicated in the catalog. Credits earned will be recorded on transcripts as "CR." They will not affect the CGPA. The exam results will not expire at CNM, but are very unlikely to transfer to another college or university and are unlikely to be used for dual credit purposes. Students should check with the receiving institution for verification of transfer, or dual credit use.

A score of less than 81% will require that the student successfully complete ACCT 2110 depending on program requirements.

**RETESTING** – The ACCT 2110 exam may not be retaken and cannot be taken by anyone who has registered for ACCT 2110, or its equivalent at any other school anytime in the past. Attempting to circumvent these rules will result in a violation of CNM's Code of Conduct Policy and disciplinary proceedings.